

This is the sixth in a series of advertisements to inform the people of Canada of plans to re-establish men and women of the armed forces. To get the full details save and read every edvertisement.



For complete information write for the booklet, "Back to Civil Life."

# Home Ownership - In Town or Suburb

## HOW CANADA'S VETERANS BENEFIT

A home of their own is the dream of most Canadians—and the dream, particularly of those, far from home, fighting on the sea, on land, or in the air. To some, a home means a place, away from the city, where there is good earth for raising vegetables, where there is room for a few chickens, some flowers, perhaps some fruit trees and where the children can grow up in a country atmosphere. To others a home means, first of all, city advantages, schools nearby for the children, and a short run in the morning to office or work. No matter which is the ambition of the ex-service man or ex-service woman, Canada's rehabilitation program can assist them in it.

#### UNDER THE VETERANS' LAND ACT

This Act, planned to give a new meaning to land settlement, suits the veterans who want land with their home. It provides generous assistance in financing homes for city and other workers on small acreages, outside the high taxation area.

The maximum financing which can be arranged 1s \$4,800 for land and buildings, and, at the time he makes application the veteran must be prepared to pay down ten per cent of the cost of land and buildings in cash. The property is then sold to him for this down payment, plus two-thirds of the cost of land and buildings, which can be financed over a long term, with interest at  $3\frac{1}{2}$  per cent. In addition there is a grant for necessary equipment to a maximum of \$1,200, although it is believed that this ordinarily will not exceed \$500 or \$600 in the case of small holdings.

What it means is that the service man or woman is given a grant of  $23\frac{1}{3}$  per cent of the cost of their land and buildings, plus the grant for equipment, after they have fulfilled their agreement for a ten year period.

Properties valued at more than \$4,800 may be financed, but the veteran must be prepared to pay any excess in cash, at the time of making application. In the case of maximum financing, the total grant will be \$2,320.

#### THOSE WHO ARE ELIGIBLE

Any ex-service man or woman, with overseas service, or all who have served for twelve months in Canada, are eligible to make application, providing they



have been honorably discharged and have a reasonable expectation of living up to their agreement. Grants and benefits received under other provisions of the program, with the exception of the re-establishment credit, explained in advertisement No. 2, do not affect assistance under the Veterans' Land Act.

#### THROUGH THE RE-ESTABLISHMENT CREDIT

One of the purposes for which the reestablishment credit—made up of \$7.50 for each 30 days service in the Western Hemisphere and \$15.00 for each 30 days overseas—may be used is for the purchase of a home in town or city. When it is used in this way, the ex-service manor woman must be prepared to put up a dollar for every two used from the re-establishment credit.

There is wide opportunity for home owning, and home building under the new National Housing Act, which provides long term loans, at low interest rates for this purpose. Complete details of this Act may be obtained by writing to the Director of Housing, care of the Department of Finance, Ottawa.

### AT ANY TIME IN TEN YEARS

So that the veteran may have every opportunity to become securely established in civilian

life, before making plans to build a home, provision is made that the re-establishment credit may be applied for at any time within ten years of discharge.

Your Nearest Veteran's Welfare Officer is Located at 172 Spadina Avenue, Toronto Published under the authority of Hon. Ian A. Mackenzie, Minister of

PENSIONS AND NATIONAL HEALTH

 $\star$  SEND THIS ADVERTISEMENT TO SOME MAN OR WOMAN OVERSEAS.